

BALANCE SHEET

Quarter 1/ 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	752,729,769,001	576,132,811,032
I. Cash and cash equivalents	110	45,817,960,974	36,210,391,791
1. Cash	111	45,817,960,974	36,210,391,791
2. Cash equivalents	112		
II. Short-term financial investments	120	165,973,103,173	104,223,964,741
1. Short-term investments	121	173,256,118,362	111,506,979,930
2. Provision for devaluation of short-term security investments	129	(7,283,015,189)	(7,283,015,189)
III. Receivables	130	121,653,512,017	133,420,487,547
1. Trade accounts receivables	131	50,630,470,911	65,614,618,849
2. Advances to suppliers	132	7,889,905,982	7,341,544,375
3. Short-term internal receivables	133	653,737,943	
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	62,882,539,204	60,867,466,346
6. Provision for short-term bad receivables	139	(403,142,023)	(403,142,023)
IV. Inventories	140	416,017,098,281	299,757,718,522
1. Inventories	141	420,278,173,930	304,018,794,171
2. Provision for devaluation of inventories	149	(4,261,075,649)	(4,261,075,649)
V. Other short-term assets	150	3,268,094,556	2,520,248,431
1. Short-term prepaid expenses	151	143,946,433	15,600,000
2. VAT deductible	152		
3. Tax and accounts receivable from State budget	154		
4. Other short-term assets	158	3,124,148,123	2,504,648,431
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	1,248,982,981,329	1,269,881,108,733
I. Long-term receivables	210	100,000,000,000	100,000,000,000
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213	100,000,000,000	100,000,000,000
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	732,554,378,633	749,377,401,483
1. Tangible fixed assets	221	677,549,740,873	695,215,953,046
- Historical cost	222	1,543,472,063,382	1,543,288,533,997
- Accumulated depreciation	223	(865,922,322,509)	(848,072,580,951)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	2,235,760,407	2,320,408,884
- Historical cost	228	4,672,342,397	4,672,342,397
- Accumulated depreciation	229	(2,436,581,990)	(2,351,933,513)
4. Construction in progress expenses	230	52,768,877,353	51,841,039,553
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	393,103,399,765	404,034,975,773
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	249,800,000,000	249,800,000,000
3. Other long-term investments	258	159,811,630,667	170,743,206,675
4. Provision for devaluation of long-term finance investment	259	(16,508,230,902)	(16,508,230,902)
V. Other long-term assets	260	23,325,202,931	16,468,731,477
1. Long-term prepaid expenses	261	23,173,067,341	16,344,384,477
2. Deferred income tax assets	262		
3. Others	268	152,135,590	124,347,000
TOTAL ASSETS	270	2,001,712,750,330	1,846,013,919,765

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	278,214,682,205	196,578,738,267
I. Short-term liabilities	310	249,078,180,705	168,059,719,977
1. Short-term borrowing and debts	311	177,669,842,000	90,035,038,000
2. Trade accounts payable	312	8,476,158,915	34,697,930,452
3. Advances from customers	313	23,243,337,167	5,121,521,684
4. Taxes and liabilities to State budget	314	7,974,992,113	12,741,217,824
5. Payable to employees	315	1,902,026,800	1,738,000
6. Payable expenses	316	24,922,109,669	15,982,101,469
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	4,889,714,041	9,480,172,548
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	29,136,501,500	28,519,018,290
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	22,670,247,000	22,670,247,000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	6,466,254,500	5,848,771,290
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	1,723,498,068,125	1,649,435,181,498
I. Capital sources and funds	410	1,724,371,690,021	1,648,333,193,633
1. Paid-in capital	411	1,419,258,000,000	1,419,258,000,000
2. Capital surplus	412		
3. Other capital of owner	413		
4. Treasury stock	414	(5,540,477,288)	(5,540,477,288)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	5,205,454,297	5,286,454,297
8. Financial reserve fund	418	13,642,280,850	13,642,280,850
9. Other fund belong to owner's equity	419		
10. Retained profit	420	291,806,432,162	215,686,935,774
11. Capital for construction work	421		
II. Budget sources	430	(873,621,896)	1,101,987,865
1. Bonus and welfare fund	431	(873,621,896)	1,101,987,865
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	2,001,712,750,330	1,846,013,919,765

OFF BALANCE SHEET ITEMS

ITEMS	Code	Ending Balance	Beginning Balance
1. Leasehold assets		-	-
2. Materials and goods kept or processed for others		-	-
3. Goods deposited by others		-	-
4. Bad debts already treated		4,983,132,519	4,983,132,519
5. Foreign currencies: (USD)		34,834.37	25,934.37
6. Estimates for non-business and project expenditure		-	-

Sucrierie de Bourbon Tay Ninh

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	01/01 to 31/03/2010	2009
1. Sales	01	226,317,383,841	771,806,590,806
2. Deductions	02	134,872,000	1,189,456,406
3. Net sales and services	10	226,182,511,841	770,617,134,400
4. Cost of goods sold	11	143,970,610,489	567,746,371,725
5. Gross profit	20	82,211,901,352	202,870,762,675
6. Financial income	21	14,956,666,517	31,829,636,322
7. Financial expenses	22	5,657,273,541	(21,476,543,791)
<i>Include: Interest expense</i>	23	<i>5,353,957,370</i>	<i>7,706,175,323</i>
8. Selling expenses	24	3,664,349,002	14,677,134,341
9. General & administrative expenses	25	7,723,547,802	18,771,843,554
10. Net operating profit	30	80,123,397,524	222,727,964,893
11. Other income	31	2,388,146	4,851,018,023
12. Other expenses	32		1,678,268,549
13. Other profit	40	2,388,146	3,172,749,474
14. Profit before tax	50	80,125,785,670	225,900,714,367
15. Current corporate income tax expenses	51	4,006,289,284	15,883,586,260
16. Deffred corporate income tax expenses	52		
17. Profit after tax (60 = 50 - 51)	60	76,119,496,387	210,017,128,107
18. EPS (VND/share)			

CASH FLOW STATEMENT

As at Mar. 31th, 2010 (Indirect method)

Unit: VND

Items	Accumulation	
	01/01 to 31/03/2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	80,125,785,670	225,900,714,367
Adjustment in accounts		
Fixed assets depreciation	17,934,390,035	72,287,440,151
Provisions		(29,766,779,279)
Unrealized foreign exchange difference loss/gain		
Loss from liquidating fixed assets and down construction expenses	(7,422,783,610)	(33,612,417,223)
Interest expenses	5,353,957,370	7,706,175,323
Operating profit before the changes of current capital	95,991,349,465	242,515,133,339
Changes in accounts receivable	11,147,475,838	16,799,750,067
Changes in inventories	(116,259,379,759)	(66,450,955,268)
Changes in trade payables	(803,284,833)	(188,551,380,437)
Changes in prepaid expenses	(6,957,029,297)	(7,616,712,145)
Paid interest	(4,812,530,052)	(7,689,960,977)
Paid corporate income tax	(9,732,547,831)	(3,655,797,939)
Other receivables		27,602,750
Other payables	(2,084,398,351)	(696,299,897)
Net cash provided by (used in) operating activities	(33,510,344,820)	(15,318,620,507)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash paid for purchase of capital assets and other long-term assets	(1,111,367,185)	(54,853,424,035)
Cash received from liquidation or disposal of capital assets and other long-term assets		153,000,000
Cash paid for lending or purchase debt tools of other companies	(157,681,069,719)	(485,536,866,776)
Withdrawal of lending or resale debt tools of other comp	106,863,507,295	354,501,081,365
Cash paid for joining capital in other companies		(4,800,000,000)
Withdrawal of capital in other companies		
Cash received from interest, dividend and distributed profit	7,422,783,612	31,366,420,731
Net cash used in investing activities	(44,506,145,997)	(159,169,788,715)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from issuing stock, other owners' equity		
Cash paid to owners' equity, repurchase issued stock		(5,540,477,288)
Cash received from long-term and short-term borrowings	148,634,804,000	343,648,696,000
Cash paid to principal debt	(61,000,000,000)	(288,386,342,000)
Dividend, profit paid for owners	(10,744,000)	(309,085,000)
Net cash (used in) provided by financing activities	87,624,060,000	49,412,791,712
Net cash during the period	9,607,569,183	(125,075,617,510)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	36,210,391,791	161,286,009,301
Influence of foreign exchange fluctuation		
CASH AND CASH EQUIVALENTS AT END OF YEAR	45,817,960,973	36,210,391,791